

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

SUBORDINATION AGREEMENT

WHEREAS, Leslie G. McCraw, Jr. and Mary Earle McCraw did on September 5, 1980, execute and deliver to Fidelity Federal Savings and Loan Association their second mortgage of real estate upon certain of their real property and improvements thereon in the State of South Carolina, County of Greenville, briefly described as Lot No. 205 as shown on a plat entitled Chanticleer, Section VI, made by Webb Surveying and Mapping Company dated December 1972 recorded in the RMC Office for Greenville County in Plat Book 4X, Page 59 and having the metes and bounds shown thereon; said mortgage being given to secure the original sum of \$39,000.00 and being recorded in the RMC Office for Greenville County in Mortgage Book 1518, Page 995; and

WHEREAS, the said Leslie G. McCraw, Jr. and Mary Earle McCraw are refinancing the first mortgage loan on the above described property and have agreed to execute and deliver and have executed and delivered a mortgage upon said premises to American Federal Savings and Loan Association of Greenville, South Carolina dated October 8, 1982 in the original sum of \$85,550.00, which mortgage is to a first mortgage upon the premises; and

WHEREAS, American Federal Savings and Loan Association (the successor by change of name of Fidelity Federal Savings and Loan Association) is the owner and holder of the mortgage first hereinabove described and has agreed to subordinate said mortgage to the lien of the mortgage dated October 8, 1982 to be recorded herewith in the RMC Office for Greenville County;

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS that American Federal Savings and Loan Association, in consideration of the premises and the sum of \$5.00, the receipt whereof is hereby acknowledged, does hereby bargain, consent, promise and agree to and with Leslie G. McCraw, Jr. and Mary Earle McCraw, their heirs and assigns, that the mortgage upon the premises executed by them to American Federal Savings and Loan Association dated October 8, 1982 and in the amount of \$85,550.00, shall at all times be a prior mortgage and a prior lien upon the premises to the mortgage of the undersigned first hereinabove described; and

WHEREAS, American Federal Savings and Loan Association does by these presents subordinate its mortgage to the mortgage given to it in the amount of

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